

Greetings from the team at CFS...

as we enter the midway point of 2016 and wonder where half the year went! Still ahead of us we have an incredibly interesting half year with the Rio Olympics in August and of course the US Presidential elections in November; imagine a world where Donald Trump is the US President and RasPutin, I mean Vladimir Putin is the Russian President?

That is of course if we can stop looking at the numbers the real estate agents are putting in front of our noses in an effort to sell our largest asset, their words not mine. If only the media knew the difference between an asset and an expense! And of course the bankers are keen to provide spending money as our equity rises and their ability to lend increases; but still **the fundamentals are different this time!** Of course in Auckland we can afford homes at multiples of 12 times our average income!

Never have I been more clearly reminded of the 1985/86 stock

market rise where the news regularly reported people getting rich and enjoying the privilege of driving Ferraris, guzzling Bollinger and flying on private jets, than last weekend on the TV news where the TV reporter announced that houses were increasing in value higher in some suburbs than others!

I don't know why or when but the bubble will burst and the news outlets will have an even greater workload reporting on the subsequent misery and wondering how people could be lured into such disastrous 'investments'!

If you wish to protect your biggest asset (that's you and your income) or contribute toward an investment that isn't regarded as a bubble, please call us and speak to Nicholas, Yupar or Adam.



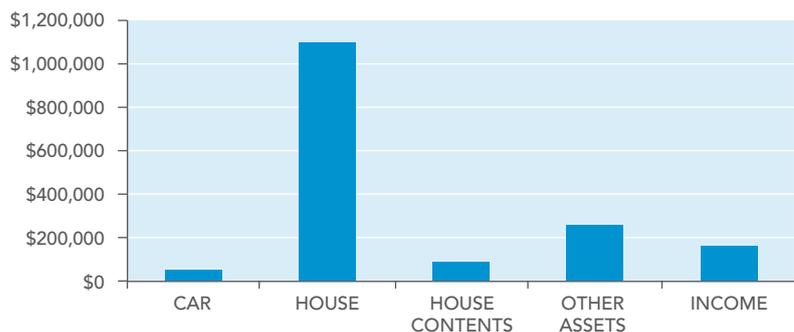
TRUE LOVE LASTS FOREVER

It's the World Cup Final, and a man makes his way to his seat right next to the pitch. He sits down, noticing that the seat next to him is empty.

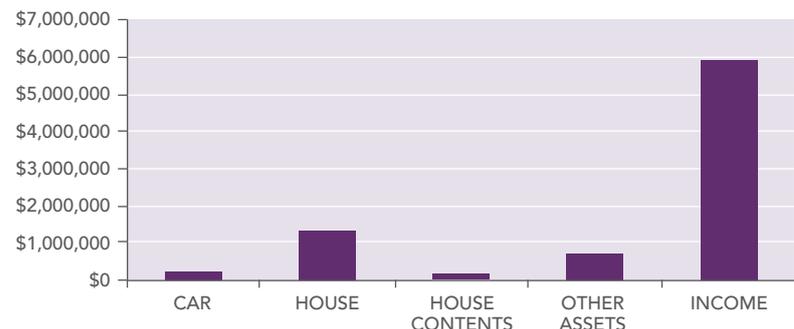
He leans over and asks his neighbour if someone will be sitting there. 'No,' says the neighbour. 'The seat is empty.' 'This is incredible,' said the man. 'Who in their right mind would have a seat like this for the Final and not use it?' The neighbour says, 'Well actually the seat belongs to me. I was supposed to come with my wife, but she passed away. This is the first World Cup Final we haven't been to together since we got married.' 'Oh, I'm so sorry to hear that. That's terrible....But couldn't you find someone else, a friend, relative or even a neighbour to take her seat?' The man shakes his head. 'No,' he says. 'They're all at the funeral.'

Why do we have Income Protection?

PERCEIVED ASSET VALUE



ACTUAL ASSET VALUE



Interesting Olympic Stories



A Regal View

Legend has it that the length of the modern marathon was set by a messenger in ancient Greece who ran the race from the city of Marathon to Athens - only to collapse and die at the finish line.

Perhaps a more accurate explanation is that the length of the modern marathon was actually set during the 1908 Olympics held in London - all for the viewing convenience of King Edward VII.

Edward apparently wanted a good

view of the finish line, so the organisers decided to have the course begin at Windsor Castle and end at the Royal Box in London Stadium. The king got his wish, and the marathon got its permanent length.

Training Regimen

A Greek farmer named Spyridon Louis won the first modern marathon at the 1896 Olympic Games in Athens. Louis' true achievement may be that he won despite the fact that - or maybe because

- he stopped in the middle of the race for a glass of wine at his uncle's tavern. Evidently, alcohol was not a banned substance when the modern games began in 1896.

The Fraudulent Fencer

During the 1976 games in Montreal, Jacobs says, a Soviet fencer named Boris Onishchenko was favored to win the gold medal. Onishchenko wasn't leaving his spot on the podium up to fate. He wired his weapon so that at the push of a button, it would register a hit even if he missed his opponent.

George Eyser

It's almost unheard of for an athlete with a prosthetic limb to qualify for the Olympics, but American gymnast George Eyser was the first person to accomplish it. Eyser made the U.S. team and competed during the 1904 Summer Games in St. Louis, USA., despite his wooden left leg - eventually winning the gold medals in the vault, parallel bars and rope climbing.

Desperate Measures

The Brazilian delegation to the 1932 Olympics in Los Angeles was broke. Brazil was in the midst of an economic crisis and the team was unable to pay the tax to enter the United States.

So the Brazilians came up with a novel solution - to put the athletes on a boat stocked with coffee and sell it on the way to Los Angeles. By the time they arrived, they hoped, they'd have made enough money to get to the games.

Sadly, the Brazilian delegation's caffeinated earnings were enough to purchase entry for only half of the athletes. Even sadder, the 24 athletes who competed - the water polo team - were disqualified from the games for beating up the referee.



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PO Box 12004 | Olive Road Penrose. P 09 525 7022 F 09 525 7024 E info@curreyfinancial.co.nz www.curreyfinancial.co.nz

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