

## On a More Positive Note

Greetings from the ever expanding team at Currey Financial Services.

In this newsletter we welcome Matthew Dodd to the adviser team from the corporate accounting world. Matt will join Bill and Adam as full time advisers, supported by our administration team of Jenny and Craig.

With all the negative press coverage on economic factors we thought we would counter with some positive media headlines.

**Headlines that won't be shown by the media:**

- 'House Prices Fall, Affordability not a Problem'
- 'High NZ dollar brings affordable international travel'

- 'High NZ dollar brings reduced equipment costs to farmers'
- 'Continued good summer weather brings greater outdoor activity and reduction in childhood obesity'



## Reviews

It is important that we continue to monitor client's superannuation/insurance/retirement programmes, and see that that changing circumstances (tax, KiwiSaver, market volatility) do not upset original goals. We are available to see you at our Penrose office, visit you at work or at your home after work. We do think it is important to have a face to face meeting at least once every 3 years.



We're buying into the dream of home ownership

# Market Fluctuations - What To Do

Market volatility is inevitable. The latest downturn was largely caused by greed in the sub prime market (i.e. lending to those who could not borrow from a bank) and further greed in the investment world.

The repackaged sub prime loans were then sold as investments to the banks unwilling to lend in the first place. On the plus side however business continues well in other sectors and historically the best sharemarket returns have

followed a dramatic drop. Our advice is to maintain the investment plan and share in the wealth gains that disciplined investors such as Warren Buffet continue to make.



Trading is heavy today

## 2008 Predictions

- 1 Kiwi saver will become compulsory.
- 2 Tax cuts will eventuate.
- 3 Tiger Woods will win 2 majors.
- 4 The Super 14 title will be won by a NZ side.
- 5 NZ will win 2 gold, 2 silver, and 2 bronze medals at the Beijing Olympics.



## Travel Insurance

Yes we do arrange travel insurance. If you are planning a family holiday or frequent business trips please call Jenny or Craig and they will be able to provide you with a quote. If the trip is to Australia only then we

recommend getting a quote from The Warehouse, but for any trips further afield we offer single trip or frequent flyer quotes.

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